

**DRUMMOND
ISLAND
TOWNSHIP**

**ANNUAL BUDGET
HEARING**

1:00 p.m.

MARCH 30, 2024

Township of Drummond Island			
2024 - 2025 Proposed Budget			
General Fund			
	2022 - 2023	2023 - 2024	2024 - 2025
	Actual	Projected	Proposed
Revenues			
Property Taxes	\$ 452,188	\$ 446,285	\$ 468,000
Licenses and Permits	7,603	7,000	2,500
Federal Sources			
Harbor Island	7,051	7,890	7,500
Other	36,096	69,829	-
State Sources	107,441	110,000	112,390
Local Sources	-	17,500	10,000
Charges for Services:			
Golf Course	76,936	84,774	-
Park Fees	37,076	50,898	50,000
Ambulance	60,781	81,881	-
Land Divisions	600	1,100	500
Donations	1,147	2,360	2,720
Interest Income	8,229	55,000	60,900
Other Income	74,442	62,744	30,000
Total Revenues	869,590	997,262	744,510
Other Financing Sources			
Transfers In - Bingo Fund	-	-	637
Transfers In - Fire Fund	-	-	5,956
Transfers In - Veterans Fund	-	-	7,221
Total Revenues and Other Financing Sources	869,590	997,262	758,324
Expenditures			
101 Township Board	4,325	4,727	4,732
171 Supervisor	26,076	38,193	25,983
215 Clerk	38,863	43,037	65,767
247 Board of Review	2,170	3,875	6,118
253 Treasurer	47,649	56,613	70,834
257 Assessor	54,001	72,230	75,815
261 General Township Government	111,292	213,705	210,933
262 Elections	6,263	11,500	21,460
265 Township Hall	31,065	50,100	56,800
266 Attorney/Legal Counsel	-	-	15,000
267 Township Office	17,111	19,600	22,580
271 Emergency Services	49,124	25,000	60,000
301 Police	19,244	4,000	4,000
336 Fire Department	46,629	257,840	162,487
441 Public Works	2,227	-	115
504 ARPA Expenditures	35,061	69,829	-
567 Cemetery	2,647	5,890	5,950
595 Airport	30,074	28,335	-
651 Ambulance	78,670	169,524	-
681 Veterans Activities	-	-	5,000
751 Parks and Recreation	38,414	43,300	53,900
753 Ballfield	387	1,500	-
755 Community Promotion	112,988	131,540	74,750
761 Golf Course	174,600	109,840	-
804 Museum	13,383	15,445	19,295
901 Capital Outlay	-	-	202,207
Total Expenditures	942,263	1,375,623	1,163,726
Other Financing Uses			
Transfers Out - Ambulance Fund	-	-	25,000
Transfers Out -Other Funds	-	-	-
Total Expenditures and Other Financing Uses	942,263	1,375,623	1,188,726
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses			
	(72,673)	(378,361)	(430,402)
Fund Balance at Beginning of the Year	1,876,449	1,803,776	1,425,415
Fund Balance at End of the Year	\$ 1,803,776	\$ 1,425,415	\$ 995,013

Township of Drummond Island
2024 - 2025 Proposed Budget
Road Fund

	<u>2022 - 2023</u> <u>Actual</u>	<u>2023 - 2024</u> <u>Projected</u>	<u>2024 - 2025</u> <u>Proposed</u>
Revenues			
Property Taxes	\$ 196,798	\$ 209,665	\$ 220,000
Federal Sources	-	-	-
State Sources	12,322	14,683	14,500
Local Sources	-	-	-
Interest Income	388	24,000	27,880
Other Income	-	-	-
<i>Total Revenues</i>	<u>209,508</u>	<u>248,348</u>	<u>262,380</u>
Other Financing Sources			
Transfers In - General Fund	-	-	-
Transfers In - Other Funds	-	-	-
<i>Total Revenues and Other Financing Sources</i>	<u>209,508</u>	<u>248,348</u>	<u>262,380</u>
Expenditures			
Repairs and Maintenance	3,375	4,000	4,000
Miscellaneous	-	-	-
Other	-	-	-
<i>Total Expenditures</i>	<u>3,375</u>	<u>4,000</u>	<u>4,000</u>
Other Financing Uses			
Transfers Out - General Fund	-	-	-
Transfers Out - Other Funds	-	-	-
<i>Total Expenditures and Other Financing Uses</i>	<u>3,375</u>	<u>4,000</u>	<u>4,000</u>
<i>Excesss (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</i>	206,133	244,348	258,380
Fund Balance at Beginning of the Year	302,747	508,880	753,228
<i>Fund Balance at End of the Year</i>	<u><u>\$ 508,880</u></u>	<u><u>\$ 753,228</u></u>	<u><u>\$ 1,011,608</u></u>

**Township of Drummond Island
2024 - 2025 Proposed Budget
Fire Fund**

	<u>2022 - 2023</u> <u>Actual</u>	<u>2023 - 2024</u> <u>Projected</u>	<u>2024 - 2025</u> <u>Proposed</u>
Revenues			
Donations	\$ 12,681	\$ 405	\$ -
Interest Income	74	80	-
Other Income	-	-	-
<i>Total Revenues</i>	<u>12,755</u>	<u>485</u>	<u>-</u>
Other Financing Sources			
Transfers In - General Fund	-	-	-
Transfers In - Other Funds	-	-	-
<i>Total Revenues and Other Financing Sources</i>	<u>12,755</u>	<u>485</u>	<u>-</u>
Expenditures			
Miscellaneous	6,751	1,071	-
Other	-	-	-
Capital Outlay	-	7,230	-
<i>Total Expenditures</i>	<u>6,751</u>	<u>8,301</u>	<u>-</u>
Other Financing Uses			
Transfers Out - General Fund	-	-	5,956
Transfers Out - Other Funds	-	-	-
<i>Total Expenditures and Other Financing Uses</i>	<u>6,751</u>	<u>8,301</u>	<u>5,956</u>
<i>Excesss (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</i>	6,004	(7,816)	(5,956)
Fund Balance at Beginning of the Year	7,768	13,772	5,956
<i>Fund Balance at End of the Year</i>	<u><u>\$ 13,772</u></u>	<u><u>\$ 5,956</u></u>	<u><u>\$ -</u></u>